# Women in Hospitality 

Sixth Annual Report Benchmarking
Women in Hotel Industry Leadership


Sixth annual report benchmarking women in hotel industry leadership. This report indicates that steady, but slow progress is being made toward diversifying the upper ranks of hotel companies.

This research was conducted by the School of Hospitality Management at Pennsylvania State University with financial support from the AHLA Foundation and funds provided from the Walter J. Conti Visiting Professorship in the School of Hospitality Management.

## Research Team:

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## SHM

Established in 1937 Penn State's School of Hospitality Management is one of the nation's oldest and most respected. Its top-ranked undergraduate, professional master's, and doctoral degree programs prepare global leaders with a rigorous, diverse curriculum focused, since its inception, on engaged scholarship, featuring partnerships with top global hospitality brands. It's also home to the oldest Penn State alumni program group, The Penn State Hotel and Restaurant Society. For more information about the School, email pennstateshm@psu.edu.


#### Abstract

AHLAF

The AHLA Foundation is the charitable arm of the American Hotel \& Lodging Association that supports the industry's workforce at all stages of their career journey. While the hospitality sector is diverse, research points to disparities in representation of women, people of color and other historically marginalized groups at the leadership levels. The AHLA Foundation is committed to advancing the careers of these populations through a variety of initiatives, including female leadership development programs BUILD \& ELEVATE (formerly part of Castell), and ForWard; mentorship; and industry trainings focused on inclusive and equitable practices. With the merger of Castell and AHLA Foundation in 2022, we proudly support the legacy of diversity-focused research projects to help inform future action and continued areas of improvement for the hotel industry.


# Executive Summary 

This report presents data on the state of women's representation in leadership in the hotel industry. This sixth annual report from the Penn State School of Hospitality Management, compiled with the support of the AHLA Foundation, indicates that women are slowly gaining ground at the top levels of industry leadership, and that trends of increased diversity in executive roles have continued as the industry continues to recover from the COVID-19 pandemic. Overall, this report finds that growth in the degree of female representation is steady but slow, and still lags the overall representation of women in the hospitality workforce to a significant degree.

## Notable statistics from this year's report:

- Representation of women at the top levels of hospitality leadership continues to increase, with women gaining a small amount at the CEO and president levels
- Women now hold one in four of all chief-level positions at hotel companies, although these are skewed heavily toward roles in HR and Sales/Marketing
- Athotelinvestment conferences, there are 4.2 male chief officers for every female chief officer
- At the director level, women
now occupy an equal number of positions as men, yet the disparities in representation increase as one moves up the organizational hierarchy
- Women have seen significant gains in leadership positions in the investment and development field since 2019, going from one woman for every 10 men to one woman for every 7.9 men working in this area of the industry. However, women are still severely underrepresented in this and a number of other fields in the industry
- Women held $24 \%$ of the podium spots at 2022 hotel investment conferences, up from 16\% in 2017. Women made significant gains on the main stage, with $37 \%$ of prime speaking spots in 2022 going to women - up from $22 \%$ just a year earlier in 2021. However, decreases in moderator spots ( $26 \%$ - down from $36 \%$ in 2021) offset these main stage gains in overall podium numbers
- Although there are still 11.4 men at the level of partner/principal for every woman at that level in hotel companies, women have made gains since 2019, when this report found 15.3 men for every woman who was a partner principal

Year
2017
2018
2019
2020
2021
2022

Executive Dataset Sample
and

Conference Attendee Sample
5,993

7,590
5,248
5,172
5,569
6,285 7,782
Conferences Cancelled
5,543
7,393

## Methodology

This report is based on two largescale data sets focused on two aspects of the hospitality industry. Statistics are presented below in a variety of ways, by field, level (title), and gender. The data are presented as both percentages and as the number of men per woman in a particular field or at a particular level. For example, in 2022 there were 16.1 hotel company CEOs who are men for every woman CEO.

## Hotel Company Executive Dataset

The Hotel Company Executive Dataset is based on the public face of hospitality industry leadership that is presented on hotel company websites. This dataset includes everyone listed on hotel company websites from director through the CEO level. Data were collected beginning at near year-end 2019, and again every year through year-end 2022. The current report provides insights into the five-year
trends of gender diversity in the hotel industry.
The sample of companies included in the Hotel Company Executive Dataset is drawn from the STR Directory of Hotel and Lodging Companies. Companies that were listed in the STR directory and that 1) are based in the United States or Canada, 2) have over five hotels and/or over 700 rooms, and 3) provide a listing of executives on their websites are included. Members of the research team manually collected information about hotel company executives from company websites including executive name and title. If websites included pictures of executives, information about executive gender and race/ ethnicity were also collected. If websites did not include pictures of executives, names were crossreferenced with Linkedln, news releases, and/or press coverage to locate pictures of the executives to allow for coding of gender and race/ethnicity.
The Hotel Company Executive

Dataset is large enough to offer a representative sample of highlevel hotel industry leadership, however, companies are selective about what executives are shown on their websites - therefore, this analysis of the public face of the industry may not represent the full picture on gender diversity. Almost every hotel company lists their CEO, president, and C-suite executives on the web, so the data presented in this report is most representative at the most senior levels of leadership. However, the sample is large enough through the vice president and director levels to be reasonably representative. The executive dataset includes 701 companies for 2022.

## Conference Dataset

The conference dataset is drawn from the attendance rosters of the four largest hotel investment conferences held annually in the United States. These conferences are among the largest annual
gatherings of industry leaders and attract a range of individuals and companies involved in the hotel industry, including owners, operators, management companies, REITs, investors, lenders, brokers, financiers, franchisers, attorneys, vendors, students, professors, media representatives, and a wide variety of consultants. Although most attendees at these conferences are in business in the United States, there is limited representation from other countries.
People who attend more than one conference are included in these statistics each time they attended a conference. For example, a CEO who attended two conferences would be counted twice in the overall Conference Dataset.

## Levels and Fields in the Report

Each person appearing in one of the two datasets used in this report are classified by gender, field (e.g., operations, sales/marketing, accounting/finance, etc.), and level (CEO, chief, VP, director, etc.). Because of the wide variety of titles and fields used in the industry, the titles are consolidated into eight (8) levels in these charts. Functional specialties are consolidated into 13 fields in the hotel company dataset and 13 fields in the conference dataset, but there are some differences in field definitions between the two. For example, the conference dataset includes individuals working in media, for vendors, and from academia, while the hotel company dataset includes executives working in food \& beverage and procurement. Other differences between the datasets stem from the different roles represented in the two datasets. For example, individuals in the finance field in the hotel company dataset are in-house, while in the conference dataset, the finance field includes a number of individuals from banks and financing firms.
Definitions for fields and levels are provided in the appendix.

## Share of Podium

The representation and visibility of women at hotel investment conferences is increasing slightly, with significant gains for women in high-visibility speaking slots at 2022 conferences as compared to those same conferences in 2021. However, fewer women participated in panels in 2022, offsetting these gains in main-stage appearances. Overall, conference attendance of women at the director to CEO level held steady from 2021 with approximately three men in attendance for every one woman attending.
Conference planners have increased representation of women on the podium. Increasing representation of women in prime speaking and panel slots during conferences is important because it highlights that there is opportunity in the industry for women, and because visibility at major conferences can help accelerate careers.
In 2022, women were represented on the podium at just under their rate of overall participation in conferences. However, this level of
representation is still significantly below women's overall share of participation in the hospitality workforce, indicating that there remains room for progress.

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Women's Share of Podium
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## Women by Corporate Level

Hotel companies have achieved parity between men and women at the director level, and women have made gains at nearly all levels over the past year. An exception to these gains comes at the partner/ principal level, where women lost ground from 2021 to 2022. Overall, compared to their share of the overall hospitality workforce, women are still significantly underrepresented at nearly all levels of leadership, with underrepresentation increasing as level increases.

At investment conferences, women made gains at the CEO, president, managing director, and VP levels in 2022, yet female attendance still lags overall female representation in industry employment.

## Hotel Companies by Level: Number of Men per Woman



## Number of Men per Woman at Investment Conferences - by Level



# Hotel Investment Conference Attendance by Level 

|  | 2018 |  | 2019 |  | 2021 |  | 2022 |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Men | Women | Men | Women | Men | Women | Men | Women |
| CIO | $97 \%$ | $3 \%$ | $90 \%$ | $10 \%$ | $89 \%$ | $11 \%$ | $90 \%$ | $10 \%$ |
| CDO | $90 \%$ | $10 \%$ | $93 \%$ | $7 \%$ | $79 \%$ | $21 \%$ | $88 \%$ | $12 \%$ |
| COO | $86 \%$ | $14 \%$ | $88 \%$ | $12 \%$ | $81 \%$ | $19 \%$ | $87 \%$ | $13 \%$ |
| Other | $83 \%$ | $17 \%$ | $85 \%$ | $15 \%$ | $73 \%$ | $27 \%$ | $79 \%$ | $21 \%$ |
| CFO | $79 \%$ | $21 \%$ | $85 \%$ | $15 \%$ | $82 \%$ | $18 \%$ | $76 \%$ | $24 \%$ |
| CMO | $58 \%$ | $42 \%$ | $43 \%$ | $57 \%$ | $29 \%$ | $71 \%$ | $59 \%$ | $41 \%$ |
| CLO | $100 \%$ | $0 \%$ | $100 \%$ | $0 \%$ | $50 \%$ | $50 \%$ | $50 \%$ | $50 \%$ |
| Grand Total | $84 \%$ | $16 \%$ | $87 \%$ | $13 \%$ | $78 \%$ | $22 \%$ | $81 \%$ | $19 \%$ |

## Chiefs: Women in the C-suite

When CEO positions are excluded, women occupy one chief-level seat in hotel companies for every three occupied by a man, and women represent approximately 20 percent of chiefs in attendance at hotel investment conferences. However, women remain significantly underrepresented in chief-level positions in a number of fields. Notably, the Hotel Company Dataset indicates that women have been losing ground in investment/development over the past four years, as there are now approximately 27.5 men in $\mathrm{CIO} / \mathrm{CDO}$ positions for every woman $\mathrm{CIO} /$ CDO. In addition, women are more likely to occupy chief-level positions in particular fields -more women than men lead human resources as CHROs, and women are nearly equally represented in marketing/ revenue (CMO/CRO) roles.

Note that a low overall number of women in certain positions can lead to significant year-to-year changes in representation due to relatively small changes in the count of women in particular positions.

Hotel Company Chiefs: Number of Men per Woman


## Hotel Company Dataset

|  | 2019 |  | 2020 |  | 2021 |  | 2022 |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Men | Women | Men | Women | Men | Women | Men | Women |
| CDO/ CIO | $94 \%$ | $6 \%$ | $95 \%$ | $5 \%$ | $95 \%$ | $5 \%$ | $96 \%$ | $4 \%$ |
| CTO | $91 \%$ | $9 \%$ | $88 \%$ | $12 \%$ | $93 \%$ | $7 \%$ | $91 \%$ | $9 \%$ |
| COO | $85 \%$ | $15 \%$ | $82 \%$ | $18 \%$ | $82 \%$ | $18 \%$ | $81 \%$ | $19 \%$ |
| CFO | $81 \%$ | $19 \%$ | $80 \%$ | $20 \%$ | $81 \%$ | $19 \%$ | $79 \%$ | $21 \%$ |
| CLO | $68 \%$ | $32 \%$ | $68 \%$ | $32 \%$ | $67 \%$ | $33 \%$ | $65 \%$ | $35 \%$ |
| Other | $63 \%$ | $37 \%$ | $62 \%$ | $38 \%$ | $67 \%$ | $33 \%$ | $77 \%$ | $23 \%$ |
| CMO/ CRO | $55 \%$ | $45 \%$ | $48 \%$ | $52 \%$ | $53 \%$ | $47 \%$ | $55 \%$ | $45 \%$ |
| CHRO | $44 \%$ | $56 \%$ | $40 \%$ | $60 \%$ | $41 \%$ | $59 \%$ | $37 \%$ | $63 \%$ |
| Overall | $78 \%$ | $22 \%$ | $77 \%$ | $23 \%$ | $77 \%$ | $23 \%$ | $78 \%$ | $22 \%$ |

## Hotel investment Conference Attendance

|  | 2018 |  | 2019 |  | 2021 |  | 2022 |  |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Men | Women | Men | Women | Men | Women | Men | Women |
| CIO | $97 \%$ | $3 \%$ | $90 \%$ | $10 \%$ | $89 \%$ | $11 \%$ | $90 \%$ | $10 \%$ |
| CDO | $90 \%$ | $10 \%$ | $93 \%$ | $7 \%$ | $79 \%$ | $21 \%$ | $88 \%$ | $12 \%$ |
| COO | $86 \%$ | $14 \%$ | $88 \%$ | $12 \%$ | $81 \%$ | $19 \%$ | $87 \%$ | $13 \%$ |
| Other | $83 \%$ | $17 \%$ | $85 \%$ | $15 \%$ | $73 \%$ | $27 \%$ | $79 \%$ | $21 \%$ |
| CFO | $79 \%$ | $21 \%$ | $85 \%$ | $15 \%$ | $82 \%$ | $18 \%$ | $76 \%$ | $24 \%$ |
| CMO | $58 \%$ | $42 \%$ | $43 \%$ | $57 \%$ | $29 \%$ | $71 \%$ | $59 \%$ | $41 \%$ |
| CLO | $100 \%$ | $0 \%$ | $100 \%$ | $0 \%$ | $50 \%$ | $50 \%$ | $50 \%$ | $50 \%$ |
| Grand Total | $84 \%$ | $16 \%$ | $87 \%$ | $13 \%$ | $78 \%$ | $22 \%$ | $81 \%$ | $19 \%$ |

## Abbreviations

- CDO - Chief Development Officer
- CFO - Chief Financial Officer
- CHRO - Chief Human Resource Officer
- CIO - Chief Investment Officer
- CLO - Chief Legal Officer (includes General Counsel)
- CMO - Chief Marketing Officer
- COO - Chief Operating Officer
- CRO - Chief Revenue Officer
- CTO - Chief Technology Officer


## Hotel Investment Conferences: Number of Male Chiefs per Female Chief



Hotel Companies by Field:
Number of Men per Woman



## Women by Field or Specialty

The lodging and accommodation workforce was $58 \%$ female in 2022, according to the Bureau of Labor Statistics ${ }^{1}$. Hospitality programs at colleges and universities are skewed highly toward women - in recent years approximately 69\% of students who graduated with a hospitality management degree were women ${ }^{2}$. While enrollment in university-level hospitality management programs has dropped overall, these statistics indicate that a growing pipeline of women exists in the industry, and this is beginning to be reflected in the number of women occupying executive roles at hotel companies and appearing at and attending hotel investment conferences.

Similar to trends seen in chief positions where, overall, women are better-represented, or even over-represented, in certain fields in these data. Specifically, women executives are more common in HR, sales/marketing, and revenue management. However, women remain dramatically underrepresented in the investment/development, leadership, and information technology fields. In most fields, women have gained ground over the past year - only in asset management and revenue management were there more men per women in 2022 as compared to 2021. Similarly, in 2022 women were better represented in nearly every field at hotel investment conferences as compared to 2021.


## Hotel Investment Conference Attendance by Field




The following charts detail the number of men for each woman by level in individual fields. Hotel company data is presented first, followed by charts reporting investment conference attendance. Statistics are also presented as percentages in tables following these charts.

Number of Men per Woman in Hotel
Companies: Accounting/Finance


Number of Men per Woman in Hotel Companies: Accounting/Finance
■ 2022 ■ 2021 ■ $2020 ■ 2019$


## Number of Men per Woman in Hotel Companies:

 Construction/Design

Number of Men per Woman in Hotel Companies: HR


## Number of Men per Woman in Hotel Companies:

 Investment/Development

Number of Men per Woman in Hotel Companies:


## Number of Men per Woman in Hotel Companies:

 Operations

## Number of Men per Woman in Hotel Companies: Revenue Management

$\square 2022 \square 2021 \square 2020 \square 2019$


Number of Men per Woman in Hotel Companies: Sales/Marketing


# Statistics for <br> Major US Hotel Investment Conferences by Level and by Field 



Number of Men per Woman at Investment Conferences: Brands


## Number of Men per Woman at Investment Conferences:

## Brokerages



Number of Men per Woman at Investment Conferences:
Construction



Number of Men per Woman at Investment Conferences:
Finance/Debt/Equity


Number of Men per Woman at Investment Conferences: Developers/Owners/Managers


Datasets

Hotel Company Dataset: Gender Percentage Detail by Field and Level Plus Sample Size

|  | 2019 | 2019 | 2019 | 2020 | 2020 | 2020 | 2021 | 2021 | 2021 | 2022 | 2022 | 2022 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Field / Level | Men | Women | Sample | Men | Women | Sample | Men | Women | Sample | Men | Women | Sample |
| Accounting/ Finance | 65\% | 35\% | 839 | 64\% | 36\% | 809 | 62\% | 38\% | 866 | 62\% | 38\% | 936 |
| Chief | 79\% | 21\% | 315 | 79\% | 21\% | 321 | 78\% | 22\% | 322 | 75\% | 25\% | 333 |
| EVP/SVP | 83\% | 17\% | 70 | 78\% | 22\% | 60 | 71\% | 29\% | 69 | 74\% | 26\% | 87 |
| VP | 61\% | 39\% | 157 | 61\% | 39\% | 152 | 59\% | 41\% | 167 | 61\% | 40\% | 200 |
| Director | 43\% | 57\% | 268 | 40\% | 60\% | 249 | 43\% | 57\% | 286 | 42\% | 58\% | 286 |
| Asset Management | 85\% | 15\% | 119 | 83\% | 17\% | 104 | 79\% | 21\% | 118 | 79\% | 21\% | 141 |
| Construction/ Design | 78\% | 22\% | 174 | 78\% | 22\% | 174 | 77\% | 23\% | 184 | 75\% | 25\% | 199 |
| EVP/SVP | 87\% | 13\% | 30 | 86\% | 14\% | 28 | 84\% | 16\% | 37 | 78\% | 22\% | 45 |
| VP | 81\% | 19\% | 70 | 81\% | 19\% | 74 | 76\% | 24\% | 80 | 77\% | 23\% | 81 |
| Director | 67\% | 33\% | 63 | 68\% | 32\% | 63 | 67\% | 33\% | 55 | 68\% | 32\% | 59 |
| F \& B | 88\% | 12\% | 85 | 89\% | 11\% | 72 | 87\% | 13\% | 82 | 85\% | 15\% | 92 |
| HR | 19\% | 81\% | 331 | 20\% | 80\% | 323 | 23\% | 77\% | 337 | 23\% | 77\% | 397 |
| Chief | 41\% | 59\% | 37 | 41\% | 59\% | 37 | 42\% | 58\% | 45 | 35\% | 65\% | 60 |
| EVP/SVP | 33\% | 67\% | 33 | 38\% | 63\% | 32 | 26\% | 74\% | 42 | 31\% | 69\% | 51 |
| VP | 20\% | 80\% | 102 | 19\% | 81\% | 99 | 23\% | 77\% | 103 | 22\% | 78\% | 113 |
| Director | 11\% | 89\% | 158 | 13\% | 87\% | 151 | 16\% | 84\% | 135 | 16\% | 84\% | 159 |
| Investment/ Development | 91\% | 9\% | 462 | 91\% | 9\% | 456 | 91\% | 9\% | 507 | 89\% | 11\% | 616 |
| Chief | 93\% | 7\% | 90 | 94\% | 6\% | 90 | 94\% | 6\% | 98 | 96\% | 4\% | 123 |
| EVP/SVP | 92\% | 8\% | 106 | 92\% | 8\% | 98 | 92\% | 8\% | 132 | 90\% | 10\% | 166 |
| VP | 90\% | 10\% | 133 | 88\% | 12\% | 126 | 85\% | 15\% | 144 | 79\% | 21\% | 153 |
| Director | 86\% | 14\% | 78 | 87\% | 13\% | 85 | 87\% | 13\% | 75 | 85\% | 15\% | 97 |
| Leadership | 92\% | 8\% | 936 | 92\% | 8\% | 973 | 91\% | 9\% | 1048 | 90\% | 10\% | 1211 |
| CEO | 95\% | 5\% | 408 | 94\% | 6\% | 424 | 94\% | 6\% | 423 | 94\% | 6\% | 419 |
| President | 92\% | 8\% | 285 | 91\% | 9\% | 311 | 91\% | 9\% | 367 | 92\% | 8\% | 392 |
| Partner/Principal | 97\% | 3\% | 89 | 98\% | 2\% | 88 | 96\% | 4\% | 100 | 96\% | 4\% | 112 |
| Managing Director | 83\% | 17\% | 140 | 82\% | 18\% | 137 z | 84\% | 16\% | 134 | 84\% | 16\% | 126 |
| Legal | 65\% | 35\% | 165 | 67\% | 33\% | 167 | 65\% | 35\% | 195 | 65\% | 35\% | 228 |
| Chief | 67\% | 33\% | 123 | 69\% | 31\% | 127 | 68\% | 32\% | 136 | 66\% | 34\% | 137 |
| Operations | 79\% | 21\% | 1151 | 79\% | 21\% | 1156 | 78\% | 22\% | 1205 | 77\% | 23\% | 1310 |
| Chief | 79\% | 21\% | 211 | 76\% | 24\% | 215 | 77\% | 23\% | 225 | 77\% | 23\% | 234 |
| EVP/SVP | 81\% | 19\% | 212 | 83\% | 17\% | 212 | 82\% | 18\% | 239 | 80\% | 20\% | 245 |
| VP | 82\% | 18\% | 336 | 81\% | 19\% | 340 | 80\% | 20\% | 350 | 81\% | 19\% | 391 |
| Director | 71\% | 29\% | 313 | 73\% | 27\% | 310 | 71\% | 29\% | 306 | 67\% | 33\% | 344 |
| Procurement | 65\% | 35\% | 49 | 70\% | 30\% | 46 | 66\% | 34\% | 50 | 67\% | 33\% | 51 |
| Revenue Management | 48\% | 52\% | 252 | 44\% | 56\% | 251 | 42\% | 58\% | 275 | 43\% | 57\% | 293 |
| Sales/ Marketing | 43\% | 57\% | 548 | 42\% | 58\% | 509 | 40\% | 60\% | 565 | 38\% | 62\% | 633 |
| Chief | 56\% | 44\% | 43 | 51\% | 49\% | 47 | 52\% | 48\% | 46 | 51\% | 49\% | 49 |
| EVP/SVP | 54\% | 46\% | 69 | 46\% | 54\% | 56 | 43\% | 57\% | 70 | 46\% | 54\% | 78 |
| VP | 47\% | 53\% | 203 | 47\% | 53\% | 187 | 43\% | 57\% | 237 | 40\% | 60\% | 258 |
| Director | 35\% | 65\% | 229 | 33\% | 67\% | 212 | 33\% | 67\% | 205 | 30\% | 70\% | 240 |
| Technology/ Information | 88\% | 12\% | 137 | 87\% | 13\% | 132 | 92\% | 8\% | 137 | 91\% | 9\% | 176 |
| Chief | 91\% | 9\% | 46 | 88\% | 12\% | 43 | 93\% | 7\% | 44 | 91\% | 9\% | 58 |
| VP | 89\% | 11\% | 37 | 92\% | 8\% | 38 | 95\% | 5\% | 39 | 94\% | 6\% | 50 |
| Director | 80\% | 20\% | 46 | 80\% | 20\% | 46 | 88\% | 13\% | 48 | 88\% | 12\% | 57 |
| Total | 71\% | 29\% | 5248 | 71\% | 29\% | 5172 | 70\% | 30\% | 5569 | 69\% | 31\% | 6283 |

Note: Totals for each field are larger than the sum of the levels shown. Totals are the complete sample for each field including levels that did not have large enough samples to show.

Hotel Investment Conference Dataset: Gender Percentage Detail by Field and Level Plus Sample Size

|  | 2017 | 2017 | 2017 | 2018 | 2018 | 2018 | 2019 | 2019 | 2019 | 2021 | 2021 | 2021 | 2022 | 2022 | 2022 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Field / Level | M | W | n | w | M | n | M | W | n | W | M | n | M | W | n |
| Academia | 41\% | 59\% | 154 | 55\% | 45\% | 184 | 65\% | 35\% | 140 | 68\% | 32\% | 121 | 57\% | 43\% | 133 |
| Architecture/ Interior Design | 69\% | 31\% | 314 | 68\% | 32\% | 376 | 65\% | 35\% | 433 | 66\% | 34\% | 320 | 64\% | 36\% | 434 |
| President | 77\% | 23\% | 31 | 78\% | 22\% | 36 | 63\% | 38\% | 40 | 83\% | 17\% | 24 | 65\% | 35\% | 31 |
| Principal/Partner | 72\% | 28\% | 129 | 73\% | 27\% | 134 | 73\% | 27\% | 147 | 71\% | 29\% | 118 | 75\% | 25\% | 138 |
| Director | 53\% | 47\% | 49 | 44\% | 56\% | 54 | 39\% | 61\% | 80 | 36\% | 64\% | 55 | 51\% | 49\% | 75 |
| Brands | 76\% | 24\% | 918 | 74\% | 26\% | 1250 | 73\% | 27\% | 1317 | 74\% | 26\% | 888 | 69\% | 31\% | 1234 |
| CEO | 96\% | 4\% | 57 | 96\% | 4\% | 56 | 95\% | 5\% | 44 | 94\% | 6\% | 47 | 92\% | 8\% | 39 |
| Chief | 85\% | 15\% | 111 | 80\% | 20\% | 116 | 77\% | 23\% | 106 | 69\% | 31\% | 102 | 72\% | 28\% | 97 |
| Managing Director | 84\% | 16\% | 45 | 87\% | 13\% | 67 | 87\% | 13\% | 77 | 74\% | 26\% | 57 | 67\% | 33\% | 72 |
| EVP/SVP | 75\% | 25\% | 138 | 72\% | 28\% | 185 | 76\% | 24\% | 196 | 80\% | 20\% | 180 | 75\% | 25\% | 235 |
| VP | 82\% | 18\% | 239 | 80\% | 20\% | 352 | 76\% | 24\% | 374 | 76\% | 24\% | 216 | 72\% | 28\% | 327 |
| Director | 64\% | 36\% | 165 | 69\% | 31\% | 263 | 66\% | 34\% | 292 | 68\% | 32\% | 132 | 66\% | 34\% | 229 |
| Manager | 48\% | 52\% | 95 | 45\% | 55\% | 116 | 48\% | 52\% | 138 | 55\% | 45\% | 84 | 36\% | 64\% | 113 |
| Brokerage | 94\% | 6\% | 245 | 94\% | 6\% | 376 | 92\% | 8\% | 371 | 88\% | 12\% | 315 | 86\% | 14\% | 402 |
| Managing Director | 95\% | 5\% | 63 | 96\% | 4\% | 77 | 100\% | 0\% | 86 | 96\% | 4\% | 83 | 93\% | 7\% | 68 |
| EVP/SVP | 100\% | 0\% | 46 | 99\% | 1\% | 79 | 96\% | 4\% | 74 | 93\% | 7\% | 58 | 93\% | 7\% | 75 |
| VP | 84\% | 16\% | 31 | 90\% | 10\% | 52 | 84\% | 16\% | 43 | 69\% | 31\% | 29 | 77\% | 23\% | 53 |
| Construction | 82\% | 18\% | 223 | 87\% | 13\% | 320 | 84\% | 16\% | 361 | 45\% | 55\% | 246 | 83\% | 17\% | 232 |
| EVP/SVP | 76\% | 24\% | 25 | 87\% | 13\% | 31 | 90\% | 10\% | 29 | 86\% | 14\% | 14 | 88\% | 13\% | 8 |
| VP | 95\% | 5\% | 42 | 93\% | 7\% | 68 | 84\% | 16\% | 64 | 83\% | 17\% | 47 | 91\% | 9\% | 46 |
| Director | 70\% | 30\% | 43 | 83\% | 17\% | 59 | 83\% | 17\% | 76 | 74\% | 26\% | 50 | 69\% | 31\% | 52 |
| Manager | 67\% | 33\% | 39 | 71\% | 29\% | 51 | 65\% | 35\% | 74 | 75\% | 25\% | 44 | 79\% | 21\% | 43 |
| Consulting | 71\% | 29\% | 464 | 73\% | 27\% | 588 | 72\% | 28\% | 493 | 70\% | 30\% | 274 | 67\% | 33\% | 478 |
| CEO | 76\% | 24\% | 37 | 77\% | 23\% | 43 | 84\% | 16\% | 32 | 73\% | 27\% | 33 | 69\% | 31\% | 39 |
| President | 71\% | 29\% | 34 | 71\% | 29\% | 62 | 63\% | 37\% | 46 | 64\% | 36\% | 25 | 76\% | 24\% | 45 |
| Principal/Partner | 78\% | 22\% | 67 | 77\% | 23\% | 96 | 78\% | 22\% | 78 | 70\% | 30\% | 44 | 66\% | 34\% | 73 |
| Chief | 89\% | 11\% | 9 | 58\% | 42\% | 12 | 75\% | 25\% | 12 | 89\% | 11\% | 9 | 68\% | 32\% | 25 |
| Managing Director | 77\% | 23\% | 109 | 85\% | 15\% | 123 | 86\% | 14\% | 112 | 79\% | 21\% | 53 | 85\% | 15\% | 66 |
| EVP/SVP | 77\% | 23\% | 35 | 76\% | 24\% | 54 | 60\% | 40\% | 57 | 69\% | 31\% | 36 | 64\% | 36\% | 39 |
| VP | 69\% | 31\% | 29 | 49\% | 51\% | 47 | 59\% | 41\% | 27 | 40\% | 60\% | 25 | 58\% | 42\% | 45 |
| Director | 59\% | 41\% | 64 | 66\% | 34\% | 82 | 60\% | 40\% | 67 | 67\% | 33\% | 27 | 60\% | 40\% | 67 |
| Manager | 50\% | 50\% | 42 | 62\% | 38\% | 26 | 66\% | 34\% | 29 | 80\% | 20\% | 15 | 47\% | 53\% | 19 |
| Developers/ Owners/ Managers | 89\% | 11\% | 2015 | 89\% | 11\% | 2353 | 88\% | 12\% | 2496 | 84\% | 16\% | 1844 | 83\% | 17\% | 2326 |
| CEO | 96\% | 4\% | 331 | 94\% | 6\% | 338 | 93\% | 7\% | 373 | 95\% | 5\% | 306 | 94\% | 6\% | 299 |
| President | 92\% | 8\% | 290 | 93\% | 7\% | 319 | 94\% | 6\% | 316 | 91\% | 9\% | 300 | 92\% | 8\% | 343 |
| Principal/Partner | 94\% | 6\% | 187 | 95\% | 5\% | 250 | 96\% | 4\% | 255 | 90\% | 10\% | 122 | 83\% | 17\% | 178 |
| Managing Director | 94\% | 6\% | 99 | 94\% | 6\% | 144 | 93\% | 7\% | 160 | 92\% | 8\% | 103 | 85\% | 15\% | 81 |
| EVP/SVP | 85\% | 15\% | 227 | 89\% | 11\% | 237 | 88\% | 13\% | 272 | 86\% | 14\% | 170 | 87\% | 13\% | 225 |
| VP | 85\% | 15\% | 301 | 82\% | 18\% | 351 | 80\% | 20\% | 358 | 74\% | 26\% | 311 | 74\% | 26\% | 375 |
| Director | 77\% | 23\% | 167 | 81\% | 19\% | 226 | 78\% | 22\% | 228 | 68\% | 32\% | 126 | 72\% | 28\% | 246 |
| Manager | 67\% | 33\% | 55 | 65\% | 35\% | 81 | 76\% | 24\% | 92 | 66\% | 34\% | 59 | 66\% | 34\% | 107 |

## Hotel Investment Conference Dataset: Gender Percentage Detail by Field and Level Plus Sample Size (continued)

| Finance/ Debt/ Equity | $90 \%$ | $10 \%$ | 590 | $90 \%$ | $10 \%$ | 892 | $88 \%$ | $12 \%$ | 930 | $85 \%$ | $15 \%$ | 652 | $86 \%$ | $14 \%$ | 872 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| Principal/Partner | $99 \%$ | $1 \%$ | 71 | $97 \%$ | $3 \%$ | 74 | $93 \%$ | $7 \%$ | 94 | $97 \%$ | $3 \%$ | 70 | $96 \%$ | $4 \%$ | 83 |
| Managing Director | $97 \%$ | $3 \%$ | 167 | $95 \%$ | $5 \%$ | 247 | $93 \%$ | $7 \%$ | 223 | $91 \%$ | $9 \%$ | 158 | $89 \%$ | $11 \%$ | 190 |
| EVP/SVP | $85 \%$ | $15 \%$ | 75 | $86 \%$ | $14 \%$ | 120 | $82 \%$ | $18 \%$ | 122 | $78 \%$ | $22 \%$ | 78 | $84 \%$ | $16 \%$ | 83 |
| VP | $81 \%$ | $19 \%$ | 73 | $81 \%$ | $19 \%$ | 129 | $83 \%$ | $17 \%$ | 141 | $81 \%$ | $19 \%$ | 97 | $83 \%$ | $17 \%$ | 136 |
| Director | $80 \%$ | $20 \%$ | 66 | $84 \%$ | $16 \%$ | 116 | $83 \%$ | $17 \%$ | 116 | $77 \%$ | $23 \%$ | 69 | $76 \%$ | $24 \%$ | 133 |
| Legal/ Insurance | $75 \%$ | $25 \%$ | 223 | $71 \%$ | $29 \%$ | 278 | $68 \%$ | $32 \%$ | 264 | $78 \%$ | $22 \%$ | 126 | $71 \%$ | $29 \%$ | 167 |
| Principal/Partner | $80 \%$ | $20 \%$ | 117 | $81 \%$ | $19 \%$ | 139 | $81 \%$ | $19 \%$ | 114 | $81 \%$ | $19 \%$ | 63 | $74 \%$ | $26 \%$ | 82 |
| Media | $60 \%$ | $40 \%$ | 139 | $55 \%$ | $45 \%$ | 139 | $55 \%$ | $45 \%$ | 116 | $56 \%$ | $44 \%$ | 128 | $62 \%$ | $38 \%$ | 167 |
| Other/ Association | $54 \%$ | $46 \%$ | 163 | $58 \%$ | $42 \%$ | 213 | $59 \%$ | $41 \%$ | 211 | $62 \%$ | $38 \%$ | 158 | $52 \%$ | $48 \%$ | 207 |
| Procurement | $60 \%$ | $40 \%$ | 87 | $51 \%$ | $49 \%$ | 89 | $52 \%$ | $48 \%$ | 86 | $43 \%$ | $57 \%$ | 60 | $48 \%$ | $52 \%$ | 59 |
| Vendors | $71 \%$ | $29 \%$ | 406 | $69 \%$ | $31 \%$ | 493 | $72 \%$ | $28 \%$ | 520 | $79 \%$ | $21 \%$ | 380 | $69 \%$ | $31 \%$ | 443 |
| Total | $80 \%$ | $20 \%$ | 5948 | $80 \%$ | $20 \%$ | 7561 | $80 \%$ | $20 \%$ | 7746 | $79 \%$ | $21 \%$ | 5525 | $76 \%$ | $24 \%$ | 7362 |

Note: Totals for each field are larger than the sum of the levels shown. Totals are the complete sample for each field including levels that did not have large enough samples to show.


Titles of executives included in this report are organized by level using the following groups.

## Associate/Other

Analyst, assistant, associate, business development, consultant, coordinator, local sales manager, professor, rep, student, and other titles not otherwise classified.

## Director

People with the title of director, corporate director, senior director, associate director, etc. in all fields. However, hotel level directors (director of sales, etc.) and area directors (regional director of operations, for example) are excluded from the hotel company dataset. Includes associate deans, editors, franchise sales directors, global directors, national sales directors, sales and project leads, senior advisor, senior loan officer, economist, etc.

## Manager

Included managers, general managers, account executives, architects, attorneys, consulting manager, controller, counsel, national sales manager, portfolio manager, project manager, regional director, regional manager, senior analyst, senior manager. Managers are not included in the hotel company dataset.

## VP

Vice presidents in all fields. Vice presidents who also are C-suite chiefs are classified as chiefs. Those who also carry a partner or principal title are classified as partner/principal. Includes associate principals, deans, head of business development, managing editors, practice leads or heads, etc.

## EVP/SVP

Executive and senior vice presidents in all fields. Those who also carry a "chief" C -suite title are classified as chiefs. Includes brand managers, division heads, senior counsel, chief economist, chief of staff.

## Chief (C-suite)

Executives with "Chief - Officer" in their title - CFO, COO, CMO, CLO, etc. General counsels are classified as CLOs. Some chiefs also are presidents or SVPs - dual titles including chief are categorized by their chief role. Dual titles including president or CEO are classified as president or CEO and also shown in the distribution of chiefs.

## Principal/Partner

Principal, partner, member, shareholder, regional managing partner, owners and founders of professional firms, etc.

## Managing Director

Managing directors, managing principals, managing partners, and senior managing directors as well as "head" titles including division head, global head.

## President

President, owner, and founder. Presidents with the additional title of CEO are listed under CEO. Those who are also chiefs are included in the leadership statistics as presidents and are also included in the C -suite detail.

## CEO

CEOs, as well as CEOs with additional titles such as CEO and chairman, president, or managing director; includes global or sector president, owner, or founders who are not presidents.

## Board

Chairman, treasurer, board director, and other board titles. We do not present board representation in this report.

## References

1. US Bureau of Labor Statistics. (2023). Current Population Survey: Employed persons by detailed industry, sex, race, and Hispanic or Latino Ethnicity. Available at: https://www. bls.gov/cps/cpsaat18.htm
2. National Center for Education Statistics. (2021).

Completions: Number of students receiving awards/ degrees by award level and by gender, race/ethnicity, and age categories. Available at: https://nces.ed.gov/ipeds/ datacenter/DataFiles.aspx?gotoReportld=7\&

